



Board of Director Minutes

Date: March 9, 2011

Attendees: David Hadsell, Melissa Oster, Donald Sturm, Lee Driscoll, Chris Dunn, Charlie Kercheval, Norm Smith, Janelle Kenney, Bob Flynn, Christy Fitzpatrick

Absent: David Steel, Mike Case

Guests: Paul Ryan, The Kenney Group; Jason Carroll, Clifton Gunderson; Richard Marshall, Nolte Associates; Bob Mattucci, The Sturm Group

BID Staff:

Julie Bender, Mike Blake, Kevin Wrede, Marcia Black

Call to Order:

David Hadsell, Acting Chair, called the meeting to order at 7:38 a.m.

Open Forum:

None.

Presentation:

Julie introduced Paul Ryan of The Kenney Group. Paul spoke about the City of Denver Election Outreach. Paul said that this year's ballot has an open seat in every race, and today is the last day for names to be submitted on the ballot. May 3rd and June 7th are scheduled for the election.

Julie said she sent an email to the Board saying that the BID is a co-sponsor of the mayoral candidate "meet and greet" scheduled on March 22, 2011, at 7:30 a.m., at the Denver Athletic Club. Board members were encouraged to attend. Paul is arranging for the at-large city council candidates to attend the April 13, 2011, Board meeting.

Consent Agenda:

David Hadsell asked for review and approval of the February 9, 2011 minutes. ***Charlie Kercheval made a motion to approve, seconded by Norm Smith. Meeting minutes were approved unanimously.***

Chair's Report:

None.



President & CEO Report:

Julie said that BID staff met with Denver Public Works officials earlier in the week and they have agreed to pave the streets in the District. The process will take approximately 3 weeks to complete. Staff is in the process of working on coordinating communication and outreach to local merchants. Mike Blake said efforts will include information in the BID Newsletter, maps with scheduled times and locations for paving, and Outreach Coordinator, Mike Pletsch, going door-to-door with flyers and talking one-on-one with merchants.

Julie addressed the continued efforts of transportation in the District. The Board discussed options including RTD bus service, trolleys, visitor shuttles, and other options for direct access between downtown Denver and Cherry Creek North. Dave Hadsell serves on the Transportation Solutions Board of Directors and he indicated that the interest is there, a need is there and potential demand is there. We are determining how to move forward and considering how Cherry Creek North would benefit the most.

Julie said that the District has received a retail leasing report from Frederick Ross. Julie said that current numbers indicate lease rates have gone down which offers a “good news” story of Cherry Creek North being a more affordable location. Julie and Mike Blake are working with the Denver Business Journal on a future story.

Committee Reports:

Audit & Finance Committee

Jason Carroll said that the BID is working on its final financial statement as the 2010 audit is due to the City on March 31, 2011. Auditor, Eric Barnes, anticipates giving a final opinion in the next few days. Jason requested that the Board approve and accept the audit as printed in the packet today so it will be filed on time with the City. There was brief discussion among Board members regarding the numbers, 2012 being a reassessment period and the continued adjustments to the District’s 5-year financial plan. **Jason asked for a motion to approve the 2010 audit. Norm Smith made a motion to approve the 2010 audit by Wagner, Barnes, seconded by Charlie Kercheval. The motion passed unanimously.**

Marketing

Mike Blake said that there have been a recent number of positive stories in local newspapers and television regarding the District. He said that the Denver Business Journal is working on story with us and will be contacting a few Board members for pro business information about the District.

Mike noted that Saturday, June 25th is tentatively scheduled for the grand opening celebration of Fillmore Plaza, which is the weekend before the Cherry Creek Arts Festival.

Mike added that the BID has received applications for neighborhood representation on the Event Advisory Group and interviews are expected to begin this month.



Physical Environment

Dick Marshall of Nolte Associates reported that the final permit has been submitted for Fillmore Plaza and we have received a 100% verbal approval of the drawings. Two permits have been issued to general contractors for utilities and general construction and 3 varieties of trees have been selected.

Unfinished Business:

None.

New Business:

None.

Adjourn:

David Hadsell requested a motion to adjourn. ***Don Sturm made a motion to adjourn, seconded by Janelle Kenny. The meeting adjourned at 8:57 a.m.*** Next meeting scheduled for April 13, 2011 at 7:30 a.m.