



**CHERRY CREEK NORTH BUSINESS IMPROVEMENT DISTRICT
MONTHLY BOARD MEETING
Gart Conference Room
299 Milwaukee Street
September 8, 2010 - 7:30 a.m.**

Board members in attendance:

Roy Weinstein, Chair
Dan Feldman, Vice-Chair
Amar Singh, Secretary/Treasurer
David Steel
David Hadsell
Mike Case (1)
Mark Bagher (2)
Lee Driscoll (3)
Rosella Louis (1)
Melissa Oster (1)
Don Sturm (1) (correction from 2)

Staff:

Julie Bender
Mike Blake
Kevin Wrede
Kristi Omdahl
Marcia Black

Guests:

Raylene Decatur, Decatur & Company
Jason Carroll, Clifton Gunderson
Paul Ryan, The Kenney Group
Andrew Blaustein, Frederick Ross
Bob Mattucci, The Sturm Group
Bob Beall

Call to Order:

Roy Weinstein, Chair, called the meeting to order at 7:38 a.m.

Open Forum:

Roy Weinstein opened the Open Forum to speakers – Bob Beall addressed the Board of Directors. After discussion, the board decided that information should be obtained from the Downtown Denver Partnership and will be presented at the October 13, 2010 Board of Directors meeting.

Consent Agenda:

Roy Weinstein called for a motion to approve the August 11, 2010 minutes. Dan Feldman made a motion to approve the August 11, 2010 minutes. Mark Bagher seconded the motion. The motion unanimously passed.

President & CEO Report:

Julie Bender presented an update on Fillmore Plaza.

President & CEO Report (continued):

Julie and BID staff presented the draft 2011 Operating Plan, which is required to be submitted to the City by September 30, 2010. Items of significance included the Cherry Creek North Mission Statement - *The Cherry Creek North Business Improvement District creatively plans, manages and promotes Cherry Creek North as Denver's premier outdoor shopping and dining destination in order to support the success of our businesses*, as approved by the Board of Directors in August 2010. Also reviewed were the Statement of Strategic Direction as well as the Goals and Objectives.

Committee Reports:

Board Development:

David Steel updated the Board of Directors on the Board Development Committee. A letter has been sent to district electors and at the present time, the deadline for applications has been extended. There are currently 5 vacancies for the 2011 Board of Directors. Interviews will be scheduled for sometime in September. David requested that if board members have any suggestions of people interested in serving on the Board of Directors for 2011 or on the board committees, to please forward their contact information to himself, Julie or Marcia.

Audit & Finance Committee:

Amar Singh presented an update to the board, indicating that the BID office lease will expire in December 2010. The Audit & Finance Committee reviewed the options with Andrew Blaustein of Frederick Ross. The board then reviewed the July 2010 financials. **Amar Singh asked for a motion to approve the July 2010 financials. Don Sturm made a motion to approve, Rosella Louis seconded the motion. The motion was unanimously passed.**

Jason Carroll of Clifton Gunderson reviewed with the Board of Directors the proposed 2011 budget that will be submitted to the City by the end of September. **Jason requested a motion to open the meeting for public hearing. Don Sturm made a motion to open the meeting as a public hearing. David Steel seconded the motion. The motion was unanimously passed.** There were no comments for the public hearing. **Rosella Louis made a motion to close the meeting to a public hearing. Amar Singh seconded the motion. The motion was unanimously passed.**

Jason Carroll requested a motion to adopt all 3 resolutions. Don Sturm made a motion to approve Resolution 10-007 to Adopt the 2011 Budget, Appropriate Sums of Money, and Authorize the Certification of the Tax Levy; Resolution 10-008 to Adopt the Budget; and Resolution 10-009 to Adopt 2011 Budget, Appropriate Sums of Money, and Authorize the Certification of the Tax Levy of the Cherry Creek North Business Improvement District. Dave Hadsell seconded the motion. The motion was unanimously passed.

Marketing

David Steel and Mike Blake reported on the events and promotions plan. Mike indicated that an Event Advisory Group has been established which will be open to constituents and Roy Weinstein as well as Melissa Oster will be a part of. Kristi Omdahl indicated that the new directory is going to print today. There has been a high interest in ad sales.

Outreach

Roy Weinstein said the August merchant and outreach meeting was very successful and a lot of people that we haven't seen before attended. The next Outreach meeting is scheduled for Friday, September 17, 2010 and will have complimentary food and feature the Mile High Business Alliance with an announcement for "Buy Local" week.

Physical Environment

Kevin Wrede and Rosella Louis presented an update on the capital improvements project. Dick Marshall of Nolte Associates provided a project manager report. Construction has now moved to the west side of the district.

There was no new business.

There was no unfinished business.

The meeting was adjourned at 9:10 a.m.

The Board of Directors then moved into Executive Session.