



CALL TO ORDER | OPEN FORUM | PRESENTATIONS

Call to Order: Roy Kline, Board Chair, called the meeting to order at 8:04 a.m.

Members present: John Conway, Chris Dunn, Bob Flynn, Charlie Kercheval, Roy Kline, Chris Manley, Marshall Miranda, Calley Rigg

Members absent: Lynda Campbell, Jan Lucas, Brett Pearson

Staff present: Julie Underdahl, Jenny Starkey, Susan Fry, Marian Tuin, Caitlyn Dehn, Kate Lynch

Guests present: Patty Silverstein, Research Development Partners; Jason Carroll, Clifton Larson Allen; Eric Buchanan and Matt Mahoney, Oliver McMillan

Public Comment: (limited to 2 minutes per speaker): None

MONTHLY BUSINESS

Presentation: Patty Silverstein presented the annual economic forecast for the Cherry Creek North BID for 2015-2016. She highlighted the retail tax revenue, assessed valuations, jobs and real estate in the area.

Approval of Meeting Minutes: Motion by *Chris Dunn* to approve the meeting minutes of October 12, 2016. Second by *John Conway*. Vote: Unanimous in favor (8-0, Lynda Campbell, Jan Lucas and Brett Pearson not present for vote), motion carries.

Chair Report: Roy Kline presented plaques of appreciation for Chris Dunn, Bob Flynn and Charlie Kercheval, each of whom have completed two full terms of service on the Cherry Creek North Board of Directors.

President & CEO Report: Julie Underdahl presented to the Board the year end Prezi, reviewing the metrics and accomplishments of the BID in 2016.

Parking Task Force: Roy Kline reported updates from the Parking Task Force to include the new way finding signage being implemented, reduced garage rates and flaggers directing guests and customers to the garages and available parking during the busy holiday season.

Board Development Committee: Julie passed ballots out to the Board for a vote to elect the 2017 Board Officers. Motion by *Charlie Kercheval* to approve the nominated 2017 offices, Roy Kline – Chair, Jan Lucas – Vice Chair, Brett Pearson – Secretary/Treasurer. Second by *Bob Flynn*. Vote: Unanimous in favor (8-0, Lynda Campbell, Jan Lucas and Brett Pearson not present for vote), motion carries.



Board of Directors

Meeting Minutes for December 14, 2016

Approved by the Board on January 11, 2017

Chris Dunn announced the names of the new Board candidates and passed ballots out to the Board for a vote to nominate them to a term beginning January 1, 2017. Motion by *Bob Flynn* to approve the new Board members. Second by *Charlie Kercheval*. Vote: Unanimous in favor (8-0, Lynda Campbell, Jan Lucas and Brett Pearson not present for vote), motion carries.

Strategic Marketing Committee: Chris Dunn reviewed with the Board the accomplishments of the Marketing Committee in 2016 and the leadership and direction of the committee going into 2017.

Audit & Finance Committee: Jason Carroll presented to the Board the October 2016 financial statements for the District. Motion by *Bob Flynn* to approve the October 2016 financial statements. Second by *Charlie Kercheval*. Vote: Unanimous in favor (8-0, Lynda Campbell, Jan Lucas and Brett Pearson not present for vote), motion carries.

Jason also reviewed with the Board the CCN BID Deferred Compensation Program pending ratification for 2016 disbursement. Motion by *Chris Dunn* to ratify the approval to fully fund the employer contribution of 5% of the District's eligible employees' salaries for the year ended December 31, 2016. Pursuant to a Resolution Approving a New Employee Deferred Compensation Program (#2014-4), executed on September 10, 2014, the Board of Directors may elect at the end of the year to partially or fully fund the employer's contribution of 5% of each eligible employee's salary. Second by *Bob Flynn*. Vote: Unanimous in favor (8-0, Lynda Campbell, Jan Lucas and Brett Pearson not present for vote), motion carries.

Design Advisory Board: Chris Dunn discussed with the Board the projects the Design Advisory Board is reviewing currently and the standards that the BID is drafting to implement for projects in the District going forward.

CCABA: Bob Flynn updated the Board regarding the progress of the Greenway and Transit initiatives as well as the Alliance's membership increase and activity in the community.

Old Business: None

New Business: None

Adjourn: Motion by *Charlie Kercheval* to adjourn the Board meeting. Second by *Bob Flynn*. Vote: Unanimous in favor (8-0, Lynda Campbell, Jan Lucas and Brett Pearson not present for vote), motion carries.

The meeting was adjourned at 9:29 a.m.

Updated: January 11, 17