Total retail sales tax collections in the Cherry Creek North Business Improvement District (CCN BID) reached nearly $4.8 million during the first half of 2015, a 1.3 percent increase over the first half of 2014.

The CCN BID area collected $2.2 million of retail sales tax during the first quarter of 2015, a decrease of 0.3 percent compared with the first quarter 2014. The growth in tax collections occurred in the second quarter when the area collected nearly $2.6 million, an increase of 2.7 percent over-the-year.

Retail trade tax collections, which are a subset of total retail sales tax collections that generally reflect the purchase of goods rather than services, represented 62.9 percent of all retail sales tax during the first half of the year. CCN BID collected nearly $3 million in retail trade sales tax, a decrease of 1.3 percent compared with the first half of 2014.

CCN BID collected nearly $1.4 million in retail trade sales tax during the first quarter of 2015, a decrease of 4.3 percent compared with the first quarter 2014. The area also collected $1.6 million during the second quarter of 2015, an increase of 1.4 percent over-the-year.

Retail sales tax collections in the CCN BID area are heavily concentrated in the clothing and accessories category and the restaurant and hospitality category. Clothing and accessory stores ($1.2 million) represented 25.8 percent of total retail sales tax collections, while restaurants and hospitality ($1.5 million) represented 31.6 percent during the first half of 2015.

The business and financial services category and the general merchandise category collected the smallest portions of retail sales tax during the first half of 2015, collecting 0.2 percent and 0.6 percent, respectively.

Eleven of the 12 retail sales categories reported increases in sales tax collections during the first half of 2015 compared with the same time the previous year. The only category to report a decline was the general merchandise stores category, falling 89.9 percent over-the-year.

The categories posting the largest increases in retail sales tax collections were electronics/appliances/home improvement (+37.7 percent) and personal and health services (+28.7 percent).

While retail sales tax collections increased 1.3 percent in CCN BID between the first half of 2014 and 2015, retail sales increased 4.6 percent in the Greater Cherry Creek area and 5.5 percent in the City and County of Denver during the same period. The fastest growing category in the City and County of Denver was the personal and health services category, which includes the January 1, 2014 introduction of retail marijuana.

During the first half of 2015, businesses in the CCN BID area were responsible for about 30.5 percent of the total sales tax collections in the Greater Cherry Creek area and 1.6 percent of total sales tax collections in the City and County of Denver.

Of the total retail sales tax in the Greater Cherry Creek area, CCN BID businesses collected 94.7 percent of food and beverage sales tax, 73.9 percent of the sporting goods, hobby, and musical stores sales tax, 73.5 percent of personal and health services sales tax, and 67.8 percent of restaurant and hospitality sales tax.

Of the total retail sales tax in the City and County of Denver, CCN BID businesses collected 10.9 percent of clothing and accessories sales tax, 9.1 percent of furniture and home furnishings sales tax, 3.3 percent of health and personal care stores sales tax, and 2.7 percent of restaurant and hospitality sales tax.