
CALL TO ORDER | OPEN FORUM

Call to Order / Open Forum

Board Chair, Andy Boian, called the meeting to order at 8:04 am. A quorum was confirmed.

Members present: Andy Boian, Paul Addo, Johnny DeBrito, Terri Garbarini, Sean Huggard, Matt Joblon, Tony Jordan, Lisa McInroy, Michael Moore, Juan Padro

Members absent: Margaux Askeland, Carrie Newman

Staff present: Nick LeMasters, Pat Allison, Richard Barrett, Jessica Davis, Cynthia Ord, Jeanne St. Onge, Lisa Voss

Representatives, Guests and/or Owners present:

CliftonLarsonAllen (CLA) – Thuy Dam, Principal, State & Local Government

Public Comment: The Chair recognized Mark Bagher for comments. No public comments were provided.

MONTHLY BUSINESS

Upon opening the meeting, the Chair requested board approval of the January minutes.

Approval of Meeting Minutes: Motion by Johnny DeBrito to approve the meeting minutes of January 22, 2025. Second by Michael Moore. Vote: Unanimous in favor.

The Board Chair also welcomed newly appointed board member, Juan Padro, to the Cherry Creek North board.

BOARD CHAIR REPORT

The Chair discussed and proposed two recommendations to fill Executive Committee positions: 1) Sean Huggard for the position of Vice Chair and Paul Addo for the Secretary/Treasurer role.

Approval of Huggard as Vice Chair and Addo as Secretary/Treasurer. Motion by Michael Moore to accept and approve both nominations. Second by Tony Jordan. Vote: Unanimous in favor.

COMMITTEE REPORTS

Finance Committee

Thuy Dam discussed the 2024 audit currently in progress that will be presented to the board at the March meeting.

Thuy cited total revenue 4% over budget due to the receipt of non-budgeted funds received in Q4. Hotel tourism fees recording in at over \$620k and a \$188k payment from the State of Colorado for Senate Bill 22-238 that temporarily reduced residential and commercial property tax assessment rates were the reason for the overage.

Expenditures were under budget by 6% due to the availability of forfeiture funds, so end-of-year retirement plan allocations were drawn from the forfeiture funds rather than budget funds previously approved by the board.

The draft audit will be discussed at the March 20th Finance Committee meeting and presented to the Board on March 26th in anticipation of an April 1st filing deadline to the City.

Approval of 2024 Year-End Financials: Motion by Lisa McInroy to approve the 2024 year-end financial statement. Second by Paul Addo. Vote: Unanimous in favor

Operations – Richard Barrett

In discussing the two-year landscaping contract, Richard updated the board that the scope of work remained the same with no cost increase over the next two years of the contract. The holiday lighting contract was also negotiated down however repairs will not be included in the renewal.

The public safety contract with a new vendor is anticipated to start April 1st. A lead supervisor will be included along with added hours and the addition of officer body cameras, radios and bikes to aid in day-to-day interactions. Discussion ensued around a Security Operations Center (SOC) to monitor network and systems to further detect incidents while reducing response times.

Approval of Landscape Contract: Motion by Lisa McInroy to approve the two-year landscape contract. Second by Paul Addo. Vote: Unanimous in favor

Approval of Holiday Lighting Contract: Motion by Michael Moore to approve the holiday lighting contract. Second by Terri Garbarini. Vote: Unanimous in favor

Marketing – Lisa Voss

Next month, Lisa will present renewal details on the public relations contract. The team is close to finalizing their selection for a new ad agency. The hiring process for the Marketing Specialist position has almost concluded with a final decision and offer made soon.

CEO Report – Nick LeMasters

Nick updated the board on the lack of progress made with the city for the digital kiosk program and will consider different approaches or options to try and arrive at a solution. Nick will discuss board policy manual updates at the March meeting to ensure consistency and alignment with principles established by the board.

NEW BUSINESS

There was no new business to discuss.

ADJOURN

Adjourn: With no further discussion, questions or comments, Chair Andy Boian moved the board to enter into executive session for the purpose and discussion of proprietary matters.

Approval to Move into Executive Session: Motion by Sean Huggard to approve the Executive Committee's entry into Executive Session. Second by Michael Moore. Vote: Unanimous in favor.

The Executive Session is held in accordance pursuant to Section § 24-6-402(4)(b), C.R.S. The board unanimously approved moving into executive session at which time the regularly scheduled board meeting with staff and guests was adjourned at 8:37am.

UPCOMING BOARD MEETING DATES

- April 23, 2025 – 8:00am
- May 28, 2025 – 8:00am
- June 25, 2025 – 8:00am