

CALL TO ORDER | OPEN FORUM

Call to Order / Open Forum

Board Chair, Andy Boian, called the meeting to order at 8:05 am. A quorum was confirmed.

Members present: Andy Boian, Sean Huggard, Lisa McInroy, Paul Addo, McClinton Heil, Tony Jordan, Daniel Louis, Patty Pogge-Mulvania

Members absent: Brad Farber, Matt Joblon, Randy Murray

Staff present: Nick LeMasters, Richard Barrett, Lanney Holmes, Pat Allison, Mara Kelley

Representatives, Guests and/or Owners present:

CliftonLarsonAllen (CLA) – Thuy Dam, Principal, State and Local Government
The Pachner Company – Marcus Pachner, Founder and Skye Stuart, Principal

Public Comment: No comment from the public was made.

MONTHLY BUSINESS

The Chair called for and requested board approval of the June and July minutes.

Approval of June and July Meeting Minutes: Motion by Daniel Louis to approve the June and July committee meeting minutes. Second by Shawn Harrison. Vote: Unanimous in favor.

Andy updated the board on the resignation of Juan Padro in addition to the other open seat available through Margaux Askeland's departure. Discussion ensued regarding candidate interest, interviews, and the nomination process for official vacancy notification and applicant submission.

COMMITTEE REPORTS

Finance Committee

Providing an overview of each department, Paul discussed the .27% underspend in Administration, which is tracking very well. Marketing had overage variances as noted for Hotel Tourism and Event Production, primarily due to invoice timing with creative production. Operations were underspent with overage in Holiday Lights and Décor as well as Mobility. Of note, Landscape Repair and Maintenance was underspent by approximately 9% due to watering restrictions impacting landscape enhancements.

Approval to Accept Financials: Motion by Tony Jordan to approve the June and July financial statements. Second by McClinton Heil. Vote: Unanimous in favor.

The Pachner team updated the board on new leadership in the mayor's office. Council vacancies were discussed in anticipation of the November election. Sales tax revenues, paving plans and city maintenance agreements were also discussed. In addition, the team announced that Lanney Holmes is now serving on the BID council for the Municipal Sentencing Task Force.

In Operations, Richard updated the board on construction, challenges with tour buses in the district, food trucks, mobility and signage/wayfinding. Mobility solutions are being worked out

due to lack of receiving the RTD grant as anticipated. The comprehensive sign plan will take more time, so the program likely won't be completed this year.

Regarding safety, Lanney provided July statistics showing a continued downward trend despite increased activity at the nearby shopping center. Updates were provided for camera systems with further discussion on potential replacement options. Lanney will be representing the BID's interests when the municipal sentencing group meets tomorrow, August 27th.

Nick discussed events to include the upcoming weekend's Cherry Groove, September Creektoberfest, the Sander Bike Build in October and the holiday market contract signed the day prior. Nick stated that social media activities are being conducted through the BID's communications and media vendor resulting in a significant increase in Instagram followers. Weekday morning meteorologist, Kylie Bearse of Fox 31 Denver will be assisting and acting as a storyteller through Cherry Creek North merchant engagement to further increase Instagram numbers. Nick also updated the board on the employment offer extended for the VP of Marketing position.

Additionally, Nick noted that sales tax results are 6.3% ahead of this time last year with Q2 trends showing an approximate 10% gain for the same period. Furniture sales are up with hotels and restaurants doing exceedingly well. Skye Stuart of The Pachner Group requested and will receive a copy of the sales tax slide deck.

NEW BUSINESS

No new business was discussed.

ADJOURN

Adjourn: With no further discussion, questions or comments, Chair Andy Boian moved the board to enter executive session for the purpose and discussion of proprietary matters.

Approval to Move into Executive Session: Motion by Lisa McInroy for the Executive Committee's entry into Executive Session. Second by Paul Addo. Vote: Unanimous in favor.

The Executive Session is held in accordance pursuant to Section § 24-6-402(4)(b), C.R.S. The board unanimously approved moving into executive session at which time the regularly scheduled board meeting with staff and guests was adjourned at 8:45 am.

UPCOMING BOARD MEETING DATE

- September 16, 2026 – 8:00am
- October 28, 2026 – 8:00am
- November 18, 2026 – 8:00am
- December 16, 2026 – 8:00am